

Annex 2

Earmarked Reserves	Balance 1/4/24 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/25 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/26 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/27 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/28 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/29 £000s	To Reserves £000s	From Reserves £000s	Transfers £000s	Balance 1/4/30 £000s
<b>Capital Reserves</b>																									
Capital Reserve	12,195	625	(47)	1,875	14,648		(288)		14,360				14,360				14,360				14,360				14,360
Interest Equalisation Reserve	5,575				5,575				5,575				5,575				5,575				5,575				5,575
MRP Equalisation Reserve	3,144		(312)		2,832				2,832				2,832				2,832				2,832				2,832
<b>Capital Reserves</b>	<b>20,914</b>	<b>625</b>	<b>(359)</b>	<b>1,875</b>	<b>23,055</b>	<b>-</b>	<b>(288)</b>	<b>-</b>	<b>22,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,767</b>
<b>Corporate Reserves</b>																									
Business Rates Retention Reserve	1,088				1,088				1,088				1,088				1,088				1,088				1,088
Business Transformation Reserve	2,370		(928)	(9)	1,433	3,507	(110)		4,830		(7)		4,823				4,823				4,823				4,823
Business World ERP Reserve	1,432		(275)		1,157		(306)		851				851				851				851				851
Climate Change & Green Initiatives	380				380				380				380				380				380				380
Cost of Living	775				775				775				775				775				775				775
New Homes Bonus	1,906	26			1,932	4			1,936				1,936				1,936				1,936				1,936
Pension Reserve	6,000		(203)		5,797			(3,000)	2,797	1,500			4,297	1,500			5,797	1,500			7,297	1,500			7,297
Rental Equalisation	850				850				850				850				850				850				850
Service Redesign Reserve	263	1,160	(582)		841				841				841				841				841				841
Technology Transition & Systems Modernisation	1,096		(1,526)	2,009	1,579		(329)		1,250				1,250				1,250				1,250				1,250
Transformation Implementation Reserve	985		(145)		840		(151)		689				689				689				689				689
<b>Corporate Reserves</b>	<b>17,145</b>	<b>1,186</b>	<b>(3,659)</b>	<b>2,000</b>	<b>16,672</b>	<b>3,511</b>	<b>(896)</b>	<b>-</b>	<b>19,287</b>	<b>-</b>	<b>(3,007)</b>	<b>-</b>	<b>16,280</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>17,780</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>19,280</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>20,780</b>
<b>Grant Reserves</b>																									
Air Quality Reserve	164		(30)		134				134				134				134				134				134
Area Child Protection	32				32				32				32				32				32				32
Business Rates Section 31 Grant	550				550				550				550				550				550				550
COVID-19 Reserve	434				434				434				434				434				434				434
Dedicated Schools Grant	11,649		(3,852)		7,797		(511)		7,286				7,286				7,286				7,286				7,286
Enhanced Bus Partnership Capacity Grant 22/23-24/25	98		(74)		24				24				24				24				24				24
General Grants Carried Forward	6,252		(264)		5,988				5,988				5,988				5,988				5,988				5,988
Holiday Activity and Healthy Food Grant Reserve	5				5				5				5				5				5				5
Levelling Up Fund	168				168				168				168				168				168				168
Public Health Grant - DAAT	-				-				-				-				-				-				-
Public Health Grant - Public Health	1,657		(210)	10	1,457				1,457				1,457				1,457				1,457				1,457
<b>Grant Reserves</b>	<b>21,009</b>	<b>-</b>	<b>(4,430)</b>	<b>10</b>	<b>16,589</b>	<b>-</b>	<b>(511)</b>	<b>-</b>	<b>16,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,078</b>

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<b>Insurance Reserves</b>																									
Insurance Reserve	5,422				5,422				5,422				5,422				5,422				5,422				5,422
<b>Insurance Reserves</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,422</b>
<b>Service Reserves</b>																									
Adult Social Care Reserve	2,500	2,500	(1,000)	(2,500)	1,500				1,500				1,500				1,500				1,500				1,500
Children's Social Care Reserve	2,150	4,117	(3,242)	(2,150)	875				875				875				875				875				875
Development Control Reserve	(15)			15	-				-				-				-				-				-
Domestic Abuse Reserve	296				296				296				296				296				296				296
Economic Inclusion	35	11	(11)		35				35				35				35				35				35
Elections Reserve	-	100			100	108			208	(36)			172	(36)			136	(36)			100	(36)			64
Internal Audit Reserve	393				393				393				393				393				393				393
Local Land Charges Reserve	100				100				100				100				100				100				100
Regulatory Licensing Reserve	387		(207)		180				180				180				180				180				180
Shared Lives - Delayed Respite	117				117				117				117				117				117				117
Selective Licensing Reserve	1,486				1,486				1,486				1,486				1,486				1,486				1,486
Supporting People Reserve	749				749				749				749				749				749				749
Waste Management Reserve	1,475		(600)		875				875				875				875				875				875
Welfare Reform Reserve	248				248				248				248				248				248				248
<b>Service Reserves</b>	<b>9,921</b>	<b>6,728</b>	<b>(5,060)</b>	<b>(4,635)</b>	<b>6,954</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>7,062</b>	<b>-</b>	<b>(36)</b>	<b>-</b>	<b>7,026</b>	<b>-</b>	<b>(36)</b>	<b>-</b>	<b>6,990</b>	<b>-</b>	<b>(36)</b>	<b>-</b>	<b>6,954</b>	<b>-</b>	<b>(36)</b>	<b>-</b>	<b>6,918</b>
<b>Monies Held In Trust</b>																									
Comp-3 When Children Reach 18	3				3				3				3				3				3				3
Emily Brigs Trust	17				17				17				17				17				17				17
Thorpe Smith Bequest	33				33				33				33				33				33				33
<b>Monies Held In Trust</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53</b>
<b>Total General Fund Earmarked Reserves</b>	<b>74,464</b>	<b>8,539</b>	<b>(13,508)</b>	<b>(750)</b>	<b>68,745</b>	<b>3,619</b>	<b>(1,695)</b>	<b>-</b>	<b>70,669</b>	<b>-</b>	<b>(3,043)</b>	<b>-</b>	<b>67,626</b>	<b>1,500</b>	<b>(36)</b>	<b>-</b>	<b>69,090</b>	<b>1,500</b>	<b>(36)</b>	<b>-</b>	<b>70,554</b>	<b>1,500</b>	<b>(36)</b>	<b>-</b>	<b>72,018</b>

Forecast revenue overspend November 2024 (4,683)  
**Adjusted Total General Fund Earmarked Reserves 64,062**

The forecast revenue overspend as at November 2024 (period 8) is £4.683M. The total General Fund Earmarked Reserves balance as at 01/04/2025 may be reduced by up to this value as the Council will need to use its reserves to fund the final 2024/25 revenue overspend. The provisional 2024/25 revenue outturn report will be considered by Cabinet in June 2025 which will confirm the final position and use of any specific reserves.