

## Summary of General Fund Revenue Estimates

	Revised Budget 2024/25	Probable Outturn 2024/25	Draft Budget 2025/26
	£000s	£000s	£000s
<b>Portfolios</b>			
Leader: Infrastructure and Corporate Strategy	6,785	6,623	7,954
Deputy Leader: Planning, Housing and the Local Plan	1,631	2,817	1,953
Children, Young People and SEND*	48,685	55,017	47,438
Climate, Environment and Waste	19,553	19,952	23,965
Community Safety	10,484	10,232	11,159
Culture, Tourism and Business	7,193	7,219	7,448
Finance, Assets and Investments	10,414	10,352	10,871
Regeneration and Major Projects	5,054	5,241	4,998
Social Care and Healthier Communities	55,264	56,160	59,305
<b>Portfolio Net Expenditure</b>	<b>165,063</b>	<b>173,613</b>	<b>175,091</b>
Levies	838	915	865
Contingency	2,355	495	1,843
Pensions Triennial Review	0	0	0
Financing Costs	12,384	11,214	12,257
<b>Total Net Expenditure</b>	<b>180,640</b>	<b>186,237</b>	<b>190,056</b>
Contribution to / (from) earmarked reserves	(4,175)	(4,175)	1,924
Revenue Contribution to Capital	832	832	288
Non Service Specific Grants	(18,357)	(18,471)	(27,209)
<b>Total Budget Requirement</b>	<b>158,940</b>	<b>164,423</b>	<b>165,059</b>
<b>Met from:</b>			
Revenue Support Grant	(7,590)	(7,590)	(7,799)
Business Rates	(46,855)	(47,655)	(46,388)
Collection Fund Surplus	(1,000)	(1,000)	(1,400)
General Reserves	0	0	0
<b>Council Tax Requirement</b>	<b>103,495</b>	<b>108,178</b>	<b>109,472</b>
Council Tax	(88,506)	(88,506)	(92,286)
Adult Social Care Precept	(14,989)	(14,989)	(17,186)
	<b>(103,495)</b>	<b>(103,495)</b>	<b>(109,472)</b>

The revised budget and probable outturn are as reported to Cabinet on 13 January 2025. It is anticipated that the current forecast overspend will be met by a combination of management actions to reduce expenditure and/or Council reserves.

\* The revised budget and probable outturn 2024/25 include £4.7M of expenditure funded from the Dedicated Schools Grant (DSG) reserve following the June 2024 Education Board. Expenditure included conditional and positive one off SEND support and Inclusion grants to all local schools, pilot expansion of further alternative provision places and further funding to support SEND system review and wider support. This allocation from reserves was reported in section 5.55 on page 15 of the Finance Performance Report 2024/25 to end of July 2024 (Period 4) to Cabinet on 16 September 2024.