

Addendum to existing policy

1. **Title** (amended)

The policy is to be renamed “Business Rates Relief Policy”.

2. **Funding** (to replace current section 2)

The amount of funding set aside to support this overall policy will be reviewed by the Council on an annual basis as part of the budget setting process.

The award of any relief must have consideration for the relevant budget provision in any one financial year.

3. **Changes as a result of the Localism Act 2011** (new section 13)

Section 69 of the Localism Act 2011 amends Section 47 of the Local Government Finance Act 1988. The changes came into effect from 1st April 2012 and extend the existing provision relating to the granting of discretionary rate relief. The existing provisions will not change, however the Act allows for the Council to grant relief in any circumstances that it feels fit, having regard for the effect on Council Tax payers in its area.

There are no specified groups of ratepayers currently prescribed by the Council in 2012/13.