

**HRA Medium Term Financial Plan  
2014/15 to 2017/18**

**Appendix 3**

	<b>2014/15 Original £000</b>	<b>2015/16 Forecast £000</b>	<b>2016/17 Forecast £000</b>	<b>2017/18 Forecast £000</b>
Employees	288	286	283	292
Premises (excluding repairs)	646	673	702	732
Repairs	5,307	5,466	5,630	5,799
Supplies and Services	65	66	67	68
Management Fee	9,303	9,353	9,403	9,453
MATS	933	956	980	1,005
Provision for Bad Debts	350	361	372	383
Depreciation	7,215	7,553	7,928	8,303
Interest and Debt Management Charges	3,603	3,675	3,700	3,701
<b>Total Expenditure</b>	<b>27,710</b>	<b>28,389</b>	<b>29,065</b>	<b>29,736</b>
Fees and Charges	(3,911)	(4,120)	(4,357)	(4,401)
Dwelling Rents	(25,250)	(26,760)	(27,800)	(28,700)
Other Rents	(385)	(394)	(403)	(412)
Other	(227)	(227)	(227)	(227)
Contribution from GF	(80)	(80)	(80)	(80)
Interest	(90)	(90)	(90)	(90)
Recharged to Capital	(570)	(501)	(556)	(556)
<b>Total Income</b>	<b>(30,513)</b>	<b>(32,172)</b>	<b>(33,513)</b>	<b>(34,466)</b>
<b>Net Operating Expenditure</b>	<b>(2,803)</b>	<b>(3,783)</b>	<b>(4,448)</b>	<b>(4,730)</b>
Efficiency Gains	(86)	(156)	(276)	(276)
Statutory Mitigation on Capital Financing	(262)	(367)	(502)	(628)
Appropriation to Earmarked Reserves	3,151	4,306	5,226	5,634
<b>(Surplus) or Deficit in Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>General HRA Balance</b>				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
<b>Closing Balance</b>	<b>3,502</b>	<b>3,502</b>	<b>3,502</b>	<b>3,502</b>
<b>Earmarked Reserves</b>				
Opening Balance	4,939	8,090	12,396	17,622
Appropriation to Earmarked Reserves	3,151	4,306	5,226	5,634
<b>Closing Balance</b>	<b>8,090</b>	<b>12,396</b>	<b>17,622</b>	<b>23,256</b>
<b>Total HRA Balances at year end</b>	<b>11,592</b>	<b>15,898</b>	<b>21,124</b>	<b>26,758</b>
<b>Major Repairs Allowance</b>				
Opening Balance	6,878	5,590	5,515	4,941
Depreciation Arising	7,215	7,553	7,928	8,303
Statutory Mitigation Allowed	(262)	(367)	(502)	(628)
Used to Fund Capital Expenditure	(8,241)	(7,261)	(8,000)	(8,000)
<b>Closing Balance</b>	<b>5,590</b>	<b>5,515</b>	<b>4,941</b>	<b>4,616</b>