

HRA Budget 2015/16

Appendix 1

	2014/15 Estimate £000	2014/15 Revised £000	2015/16 Original £000
Employees	288	288	279
Premises (excluding repairs)	646	646	673
Repairs	5,307	5,307	5,466
Supplies and Services	65	215	66
Management Fee	9,303	9,303	9,434
MATS	933	933	956
Provision for Bad Debts	350	350	361
Depreciation	7,215	8,626	8,989
Interest and Debt Management Charges	3,603	3,603	3,447
Revenue Contribution to Capital Outlay	0	0	1,334
Total Expenditure	27,710	29,271	31,005
Fees and Charges	(3,916)	(4,188)	(3,789)
Dwelling Rents	(25,250)	(25,500)	(26,385)
Other Rents	(385)	(380)	(492)
Other	(227)	(230)	(227)
Contribution from GF	(80)	(80)	0
Interest	(90)	(90)	(90)
Recharged to Capital	(570)	(570)	(530)
Total Income	(30,518)	(31,038)	(31,513)
Net Operating Expenditure	(2,808)	(1,767)	(508)
Efficiency Gains	(86)	(86)	(400)
Statutory Mitigation on Capital Financing	(262)	(1,678)	(1,813)
Appropriation to Earmarked Reserves	3,156	3,531	2,721
(Surplus) or Deficit in Year	0	0	0
General HRA Balance			
Opening Balance	3,502	3,502	3,502
Used to meet Deficit	0	0	0
Closing Balance	3,502	3,502	3,502
Earmarked Reserves			
Opening Balance	5,299	5,299	8,830
Appropriation to Earmarked Reserves	3,156	3,531	2,721
Closing Balance	8,455	8,830	11,551
Total HRA Balances at year end	11,957	12,332	15,053

**HRA Medium Term Financial Plan
2015/16 to 2018/19**

Appendix 2

	2015/16 Original £000	2016/17 Forecast £000	2017/18 Forecast £000	2018/19 Forecast £000
Employees	279	276	276	276
Premises (excluding repairs)	673	702	732	764
Repairs	5,466	5,341	5,448	5,557
Supplies and Services	66	67	68	69
Management Fee	9,434	9,364	9,344	9,444
MATS	956	980	1,005	1,030
Provision for Bad Debts	361	372	383	394
Depreciation	8,989	9,542	9,892	10,267
Interest and Debt Management Charges	3,447	3,413	3,413	3,413
Revenue Contribution to Capital Outlay	1,334	0	0	0
Total Expenditure	31,005	30,057	30,561	31,214
Fees and Charges	(3,789)	(3,860)	(3,934)	(4,009)
Dwelling Rents	(26,385)	(27,230)	(27,980)	(28,620)
Other Rents	(492)	(502)	(510)	(517)
Other	(227)	(227)	(227)	(227)
Contribution from GF	0	0	0	0
Interest	(90)	(90)	(90)	(90)
Recharged to Capital	(530)	(519)	(556)	(578)
Total Income	(31,513)	(32,428)	(33,297)	(34,041)
Net Operating Expenditure	(508)	(2,371)	(2,736)	(2,827)
Efficiency Gains	(400)	(120)	(50)	0
Statutory Mitigation on Capital Financing	(1,813)	(2,120)	0	0
Appropriation to Earmarked Reserves	2,721	4,611	2,786	2,827
(Surplus) or Deficit in Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General HRA Balance				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
Closing Balance	<u>3,502</u>	<u>3,502</u>	<u>3,502</u>	<u>3,502</u>
Earmarked Reserves				
Opening Balance	4,939	7,660	12,271	15,057
Appropriation to Earmarked Reserves	2,721	4,611	2,786	2,827
Closing Balance	<u>7,660</u>	<u>12,271</u>	<u>15,057</u>	<u>17,884</u>
Total HRA Balances at year end	<u>11,162</u>	<u>15,773</u>	<u>18,559</u>	<u>21,386</u>
Major Repairs Allowance				
Opening Balance	6,878	7,054	7,476	9,868
Depreciation Arising	8,989	9,542	9,892	10,267
Statutory Mitigation Allowed	(1,813)	(2,120)	0	0
Used to Fund Capital Expenditure	(7,000)	(7,000)	(7,500)	(7,800)
Closing Balance	<u>7,054</u>	<u>7,476</u>	<u>9,868</u>	<u>12,335</u>