

INVESTMENTS - RETURN
Graph 1

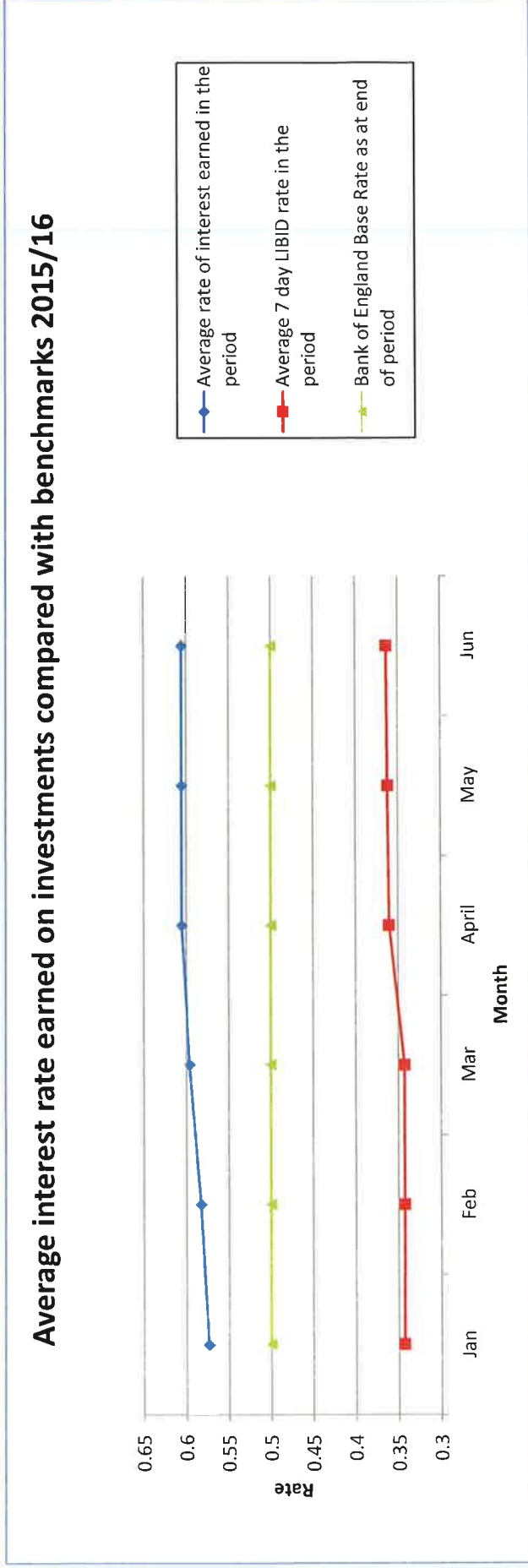


Table 1

FIXED INVESTMENTS	Rate	Amount (£)	From	To
Repaid this Quarter				

Property Fund

Financial Institution	Date	Period of investment	Return date	Amount of fund at beginning of Qtr 1 £	Number of units	Gross Increase/Decrease in fund value £	Fee's £	Income Distribution Qtr 1 £	Amount of fund at end Qtr 1 £	Combined interest Rate %
Rockspring Hanover Real Estate Investment Mgt Ltd	02/04/2015	5 Years +	N/a	4,989,375.00	375 Units	39,459.14	6,860.39	60,696.90	5,082,670.65	7.98%

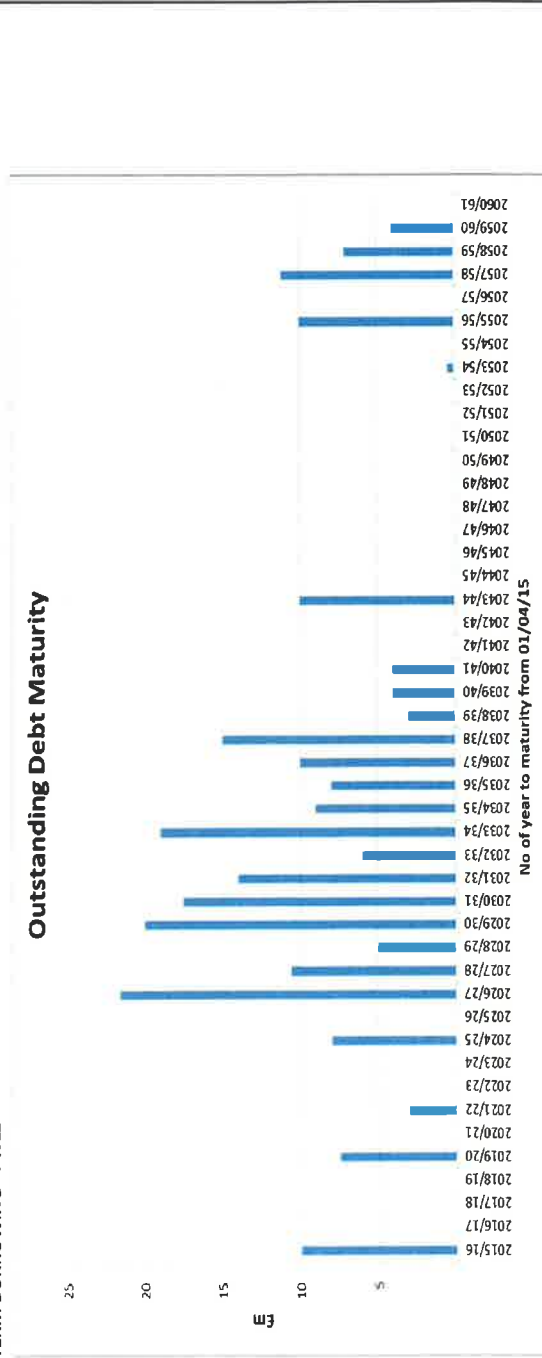
BORROWING

Table 2

SHORT TERM BORROWING		Rate	Amount (£)	From	To	Repaid this Quarter	
Financial Institution	Date	Period of loan	Repayment date	Amount borrowed	Rate of interest %	Interest for month 3 15/16 £	
Salix Finance Ltd Energy Efficiency Programme	26/03/2015	4 Years	01/04/2019	141,059	0.00	0.00	
							0.00
						Total	0.00

Graph 2

LONG TERM BORROWING - PWLB



There was no new borrowing this quarter

Repaid this quarter 0

Range of 10 year PWLB new loan rates this quarter 2.44 Lowest Highest 3.09
 Range of 25 year PWLB new loan rates this quarter 3.07 3.65
 Range of 50 year PWLB new loan rates this quarter 3.01 3.55

COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

Table 3

All transactions properly authorised	✓
All transactions in accordance with approved policy	✓
Recommended changes :	
All transactions with approved counterparties	✓
Cash Flow successfully managed to maintain liquidity	✓
Any recommended changes to procedures	✓