

SOUTHEND-ON-SEA BOROUGH COUNCIL

CHANGES FROM THE 2019/20 TREASURY MANAGEMENT POLICY

Appendix	Paragraph	Change	Reason for the change
1	Paragraph removed	This referred to access to the 'project rate', a concessionary rate to support specified strategic local capital investment projects which was a discount of 0.4% on standard rates. This rate is no longer available.	To take out information no longer relevant.
1	13.8	A sentence has been added to this paragraph relating to the Joint Venture with Porters Place Southend-on-Sea LLP.	To reflect updated circumstances.
3	2.5	Paragraph added regarding Environmental, Social and Governance considerations.	To reflect updated circumstances.
3	4.6	The wording of the paragraph has been amended to be explicit about investment in Joint Ventures to reflect the arrangements for Better Queensway and any other Joint Ventures.	To reflect updated circumstances.
3	7.3	Increase in the limit on deposits in Property Funds from £20 million to £25 million with any one fund that passes the selection process.	To provide greater flexibility of the strategy