

TREASURY MANAGEMENT PERFORMANCE FOR QUARTER THREE - 2019/20

GRAPH 1 - INVESTMENT RETURN

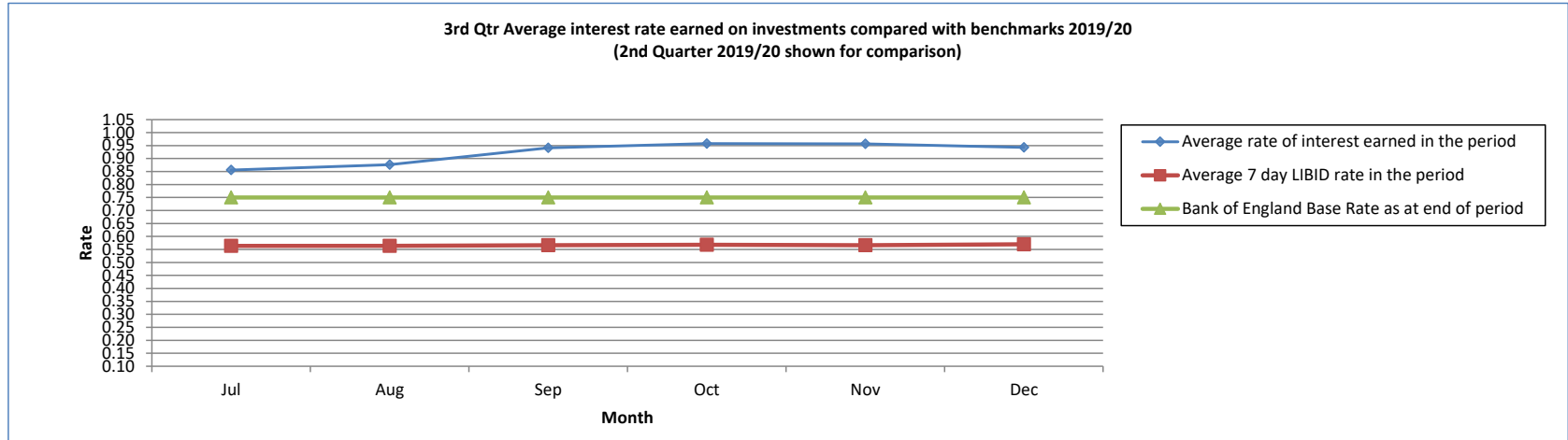


Table 1 - Property Funds

Financial Institution	Quarter	Period of investment	Value of fund at beginning of Qtr £	Number of units in the Qtr Units	Gross Increase / (Decrease) in fund value £	Value of fund at end of Qtr £	Income Distribution in Qtr £	Combined interest Rate %
Patrizia(Rockspring) Hanover Real Estate Management Limited	3	5 Years +	14,671,852.00	997	(123,628.00)	14,548,224.00	183,317.09	1.62
Lothbury Investment Management - Property Fund	3	5 Years +	13,603,999.23	6,844.1438	(93,460.20)	13,510,539.03	104,707.48	0.33

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Table 2 - Short Dated Bond Funds

Financial Institution	Quarter	Value of fund at the start of Qtr £	Number of shares in in the Qtr Units	Increase / (Decrease) in fund value £	Fund Value at end of Qtr £	Income Distribution during the Qtr £	Combined Interest Rate %
Royal London	3	7,813,278.58	7,751,286.43	(15,502.54)	7,797,776.04	47,654.80	1.64
AXA	3	7,695,745.19	7,406,876.9870	0.00	7,695,745.19	29,885.81	1.55

Table 3 - Enhanced Cash Fund

Financial Institution	Quarter	Value of fund at the start of Qtr £	Number of shares in in the Qtr Units	Increase / (Decrease) in fund value £	Fund Value at end of Qtr £	Income Distribution during the Qtr £	Combined Interest Rate %
Payden & Rygel	3	5,078,411.76	501,591.3500	(1,304.14)	5,077,107.62	12,941.06	0.91

BORROWING

Table 4

SHORT TERM BORROWING	Counterparty	Rate %	Amount £	From	To
In place during this Quarter	None				
Taken Out This Quarter	None				

Table 5 - INVEST TO SAVE FUNDING

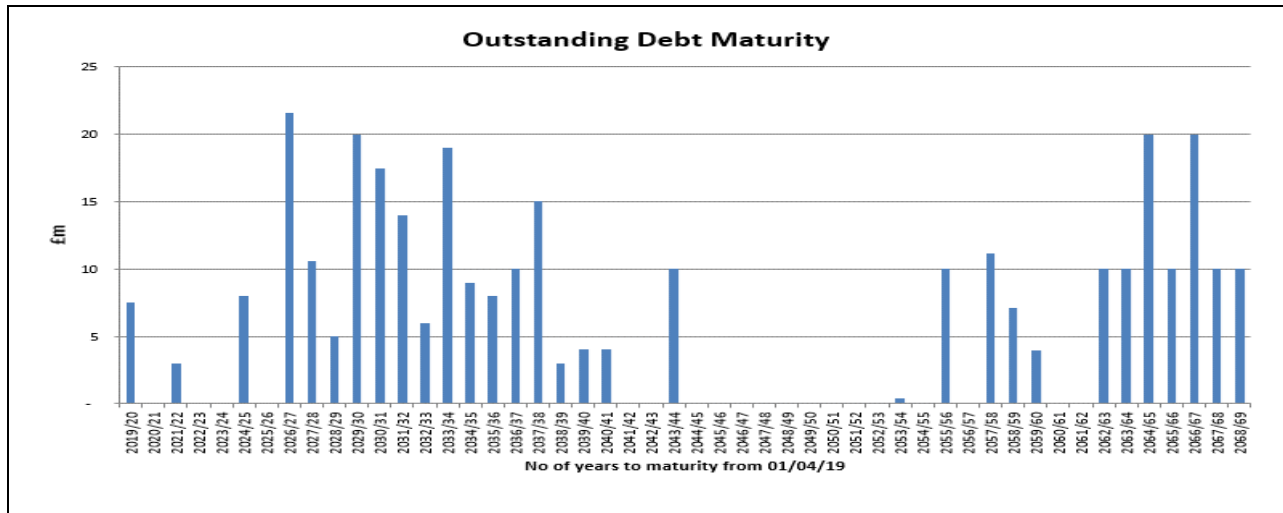
Financial Institution	Date	Period of loan	Final Repayment date	Amount borrowed £	Amount Repaid to Date £	Closing Balance Qtr 3 £	Rate of interest %
Salix Finance Ltd Energy Efficiency Programme	23/03/2017	5 Years	01/04/2022	82,017	(41,008.50)	41,008.50	0
	22/02/2019	5 Years	01/02/2024	64,148	(6,414.80)	57,733.20	0
	25/11/2019	5 Years	01/11/2024	8,200	0.00	8,200.00	0

L1 Renewables Finance Ltd

- 25 year reducing balance finance
- balance of £8.6m outstanding at the end of quarter three
- there was no repayments in this quarter

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GRAPH 2 - LONG TERM BORROWING - PWLB



New this quarter

None

Repaid this quarter

None

	<u>Lowest</u>	<u>Highest</u>
Range of 10 years PWLB new loan rates this quarter (inc certainty rate)	1.22	2.70
Range of 25 years PWLB new loan rates this quarter (inc certainty rate)	1.78	3.22
Range of 50 years PWLB new loan rates this quarter (inc certainty rate)	1.61	3.05

TABLE 6 - COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

All transactions properly authorised	✓
All transactions in accordance with approved policy	✓
All transactions with approved counterparties	✓
Cash flow successfully managed to maintain liquidity	✓
Any recommended changes to procedures	None required