

**HRA Medium Term Financial Plan
2021/22 to 2025/26**

	2021/22	2022/23	2023/24	2024/25	2025/26
	Budget	Forecast	Forecast	Forecast	Forecast
	£000s	£000s	£000s	£000s	£000s
Expenditure					
Employees	206	206	206	206	206
Premises (excluding repairs)	798	800	803	807	807
Repairs	5,664	5,664	5,664	5,664	5,664
Supplies & services	141	141	141	141	141
Management Fee	6,336	6,348	6,475	6,605	6,737
Internal Recharge to Service	1,475	1,504	1,534	1,565	1,596
Provision for bad debts	455	455	455	455	455
Depreciation*	5,633	5,915	6,210	6,521	6,521
Interest & Debt Management Charges	3,232	3,156	3,155	3,151	3,040
Total Expenditure	23,939	24,189	24,644	25,114	25,167
Income					
Fees and charges	(349)	(356)	(363)	(371)	(378)
Dwelling Rents	(26,436)	(26,876)	(27,679)	(28,509)	(29,336)
Other Rents	(1,487)	(2,429)	(2,442)	(2,455)	(2,468)
Other	(20)	(20)	(20)	(20)	(20)
Interest	(82)	(73)	(87)	(97)	(102)
Recharged to Capital	(638)	(505)	(404)	(409)	(409)
Total Income	(29,012)	(30,259)	(30,996)	(31,861)	(32,714)
Net Operating Expenditure	(5,073)	(6,070)	(6,352)	(6,747)	(7,547)
Revenue Contribution to Capital Outlay	7,644	7,743	115	0	0
Potential Impact of Queensway	0	200	200	200	200
Appropriation to Earmarked Reserves	(2,571)	(1,873)	6,037	6,547	7,347
(Surplus) or Deficit in Year	0	0	0	0	0

* HRA dwellings are in the process of being revalued. The depreciation budget will be revised once this process has been completed.