

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26****1. Summary of Proposed Additional Investment**





Theme	Proposed additional Investment (£)	Proposed additional investment subject to viable business cases (£)	Total (£)
Safe and Well	-	24,125,000	<b>24,125,000</b>
Connected and Smart	21,000,000	29,000,000	<b>50,000,000</b>
<b>Total</b>	<b>21,000,000</b>	<b>53,125,000</b>	<b>74,125,000</b>
<i>General Fund:</i>	<i>21,000,000</i>	<i>53,125,000</i>	<i>74,125,000</i>
<i>Housing Revenue Account (HRA)</i>	-	-	-

Proposed additional investment	<u>2021/22</u> <u>(£'000)</u>	<u>2022/23</u> <u>(£'000)</u>	<u>2023/24</u> <u>(£'000)</u>	<u>2024/25</u> <u>(£'000)</u>	<u>2025/26</u> <u>(£'000)</u>	<u>5 Year Total</u> <u>(£'000)</u>
Proposed investment each year	5,000	4,000	4,000	4,000	4,000	21,000
<b>Financed by:</b>						
Borrowing	5,000	4,000	4,000	4,000	4,000	21,000

Proposed additional investment subject to viable business cases	<u>2021/22</u> <u>(£'000)</u>	<u>2022/23</u> <u>(£'000)</u>	<u>2023/24</u> <u>(£'000)</u>	<u>2024/25</u> <u>(£'000)</u>	<u>2025/26</u> <u>(£'000)</u>	<u>5 Year Total</u> <u>(£'000)</u>
Proposed investment each year	5,000	6,000	6,000	6,000	6,000	29,000
Proposed investment – profile across years to be determined						24,125
<b>Financed by:</b>						
Borrowing	5,000	6,000	6,000	6,000	6,000	29,000
Better Queensway - borrowing where the financing costs will be reimbursed by Porters Place Southend-on Sea LLP						19,925
External funding						4,200
<b>Total</b>						<b>53,125</b>

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**2. Proposed Additional Investment by Southend 2050 Theme**

Theme		Total (£)	Proposed Initiatives
	C1 <i>Additional</i>	14,000,000  <i>Funded by: Corporate borrowing</i>	<p><b>Footways Improvements</b> (21/22 - £4,000,000, 22/23 to 25/26 - £2,500,000 p.a.)</p> <p>Improving local pavements is a priority for local people and for this council. This investment is to create better conditions for walking and improve public safety by reducing instances of trips and falls. This is in addition to the combined budget of £3million already in the approved capital investment programme in 20/21 for carriageways and footways.</p> <p>The programme of works includes some of the highest priority pavements that need repair, across a range of wards and is part of more major investment across future years that will be needed to enable all the highest priority pavements to be brought up to standard across the borough.</p>
	People have a wide range of transport options.	Roadmap 2025:  	
	C2 <i>Additional</i>	7,000,000  <i>Funded by: Corporate borrowing</i>	<p><b>Carriageways Improvements</b> (21/22 - £1,000,000, 22/23 to 25/26 - £1,500,000 p.a.)</p> <p>Improving local roads is a priority for local people and for this council. This investment is to improve the highways infrastructure, reduce long term structural maintenance and improve public safety. This is in addition to the combined budget of £3million already in the approved capital investment programme in 20/21 for carriageways and footways.</p> <p>The programme of works includes some of the highest priority roads that need repair, across a range of wards and is part of more major investment across future years that will be needed to enable all the highest priority roads to be brought up to standard across the borough.</p>
	People have a wide range of transport options.	Roadmap 2025:  	
<b>Connected and Smart</b>	<b>Total</b>	<b>21,000,000</b>	
		<b>21,000,000</b>	<b>TOTAL CAPITAL INVESTMENT PROPOSALS</b>







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**3. Proposed Additional Investment Subject to Viable Business Cases**

**Viable business cases will need to be produced and approved before these schemes can progress and be brought into the capital investment programme.**

Theme		Total (£)	Proposed Initiatives
	C3	19,000,000	<p><b>Footways Improvements</b> (21/22 - £3,000,000, 22/23 to 25/26 - £4,000,000 p.a.)</p> <p>Improving local pavements is a priority for local people and for this council. This investment is to create better conditions for walking and improve public safety by reducing instances of trips and falls.</p> <p>Inclusion in the main programme is subject to approval of a viable business case.</p>
	<i>Additional</i>	<p><i>Funded by:</i> <i>Corporate borrowing</i></p> <p>Roadmap 2025:</p> <div style="text-align: center;">  </div>	
	C4	10,000,000	<p><b>Carriageways Improvements</b> (21/22 to 25/26 - £2,000,000 p.a.)</p> <p>Improving local roads is a priority for local people and for this council. This investment is to improve the highways infrastructure, reduce long term structural maintenance and improve public safety.</p> <p>Inclusion in the main programme is subject to approval of a viable business case.</p>
	<i>Additional</i>	<p><i>Funded by:</i> <i>Corporate borrowing</i></p> <p>Roadmap 2025:</p> <div style="text-align: center;">  </div>	
	C5	Roadmap 2021:	<p><b>Tree Planting</b></p> <p>As part of the current tree planting policy an additional 1,000 trees are being planted up to the 2021/22 planting season. These will have the benefit of absorbing CO2, filtering urban pollution and fine particulates, cooling the air and increasing biodiversity by providing habitat, food and protection for plants and animals.</p> <p>It is recognised that consideration needs to be given to extending this planting policy beyond 2021/22 and is subject to the approval of a viable business case.</p>
	<i>Additional</i>	<div style="text-align: center;">  </div>	
<p>We act as a Green City with examples of energy efficient and carbon neutral buildings, streets, transport and recycling</p>			

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 <p>We are well on our way to ensuring that everyone has a home that meets their needs</p>	<p>C6 <i>Additional</i></p>	<p>19,925,000</p> <p>Roadmap 2021:</p> 	<p><b>Better Queensway – Housing and Commercial Property acquisitions</b> (£19,925,000 – profile across years to be determined)</p> <p>This investment is for the acquisition of properties to facilitate delivery of the Better Queensway regeneration project. The purchases will be subject to negotiations and sufficient budget can be brought up into the main programme at the appropriate time.</p> <p>The purchases and any associated financing costs will be reimbursed by Porters Place Southend-on Sea LLP.</p>
 <p>We act as a Green City with examples of energy efficient and carbon neutral buildings, streets, transport and recycling</p>	<p>C7 <i>New</i></p>	<p>4,200,000</p> <p>Roadmap 2021:</p> 	<p><b>Better Queensway – Energy Centre</b> (£4,200,000 – profile across years to be determined)</p> <p>The Council has been awarded £4,200,000 from the Government's Get Building Fund to power the Better Queensway project with a modern, efficient electric heating system.</p> <p>This funding is subject to planning permission and at the appropriate time it can be brought up into the main programme so that the monies can be passported to the Porters Place Southend-on-Sea LLP for them to match fund.</p>
	<p>C8 <i>Additional</i></p>		<p><b>Regeneration Pipeline Schemes</b></p> <p>In line with the regeneration framework and development pipeline, sites for housing, wider regeneration and a range of other land uses are being analysed for their development potential and how they can most beneficially fit into a comprehensive development pipeline.</p> <p>It is recognised that consideration needs to be given to extending this pipeline beyond the current commitments in the capital investment programme and schemes are subject to the approval of a viable business case.</p>
 <p>Southend is a leading digital city with world class infrastructure that reflects equity of digital provision.</p>	<p>C9 <i>Additional</i></p>		<p><b>ICT Operational Requirements</b></p> <p>Capital investment of £3,000,000 is included in the 21/22 programme for ICT and includes a device refresh, application transformation, digital enablement, security and resilience and a project to stabilise the estate.</p> <p>It is recognised that consideration needs to be given to more operational investment to ensure the ICT is fit for purpose to meet the Council's requirements as it continues its digital journal to a connected and smart borough.</p>
		<p><b>53,125,000</b></p>	<p><b>TOTAL SCHEMES SUBJECT TO VIABLE BUSINESS CASES (plus investment yet to be costed)</b></p>