

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26****1. Summary of Proposed Additional Investment**

Theme	Proposed additional Investment (£)	Proposed additional investment subject to viable business cases (£)	Total (£)
Safe and Well	-	24,125,000	<b>24,125,000</b>
Connected and Smart	21,000,000	29,000,000	<b>50,000,000</b>
<b>Total</b>	<b>21,000,000</b>	<b>53,125,000</b>	<b>74,125,000</b>
<i>General Fund:</i>	<i>21,000,000</i>	<i>53,125,000</i>	<i>74,125,000</i>
<i>Housing Revenue Account (HRA)</i>	-	-	-

Proposed additional investment	<u>2021/22</u> <u>(£'000)</u>	<u>2022/23</u> <u>(£'000)</u>	<u>2023/24</u> <u>(£'000)</u>	<u>2024/25</u> <u>(£'000)</u>	<u>2025/26</u> <u>(£'000)</u>	<u>5 Year Total</u> <u>(£'000)</u>
Proposed investment each year	5,000	4,000	4,000	4,000	4,000	21,000
<b>Financed by:</b>						
Borrowing	5,000	4,000	4,000	4,000	4,000	21,000

Proposed additional investment subject to viable business cases	<u>2021/22</u> <u>(£'000)</u>	<u>2022/23</u> <u>(£'000)</u>	<u>2023/24</u> <u>(£'000)</u>	<u>2024/25</u> <u>(£'000)</u>	<u>2025/26</u> <u>(£'000)</u>	<u>5 Year Total</u> <u>(£'000)</u>
Proposed investment each year	5,000	6,000	6,000	6,000	6,000	29,000
Proposed investment – profile across years to be determined						24,125
<b>Financed by:</b>						
Borrowing	5,000	6,000	6,000	6,000	6,000	29,000
Better Queensway - borrowing where the financing costs will be reimbursed by Porters Place Southend-on Sea LLP						19,925
External funding						4,200
<b>Total</b>						<b>53,125</b>

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26****2. Proposed Additional Investment by Southend 2050 Theme**

Theme		Total (£)	Proposed Initiatives
	C1 <i>Additional</i>	13,000,000 <i>Funded by: Corporate borrowing</i>	<b>Footways Improvements</b> (21/22 - £3,000,000, 22/23 to 25/26 - £2,500,000 p.a.)  Improving local pavements is a priority for local people and for this council. This investment is to create better conditions for walking and improve public safety by reducing instances of trips and falls. This is in addition to the combined budget of £3million already in the approved capital investment programme in 20/21 for carriageways and footways.  The programme of works includes some of the highest priority pavements that need repair, across a range of wards and is part of more major investment across future years that will be needed to enable all the highest priority pavements to be brought up to standard across the borough.
	<div style="border: 1px solid black; padding: 5px; text-align: center;">           People have a wide range of transport options.         </div>	Roadmap 2025: 	
	C2 <i>Additional</i>	8,000,000 <i>Funded by: Corporate borrowing</i>	<b>Carriageways Improvements</b> (21/22 - £2,000,000, 22/23 to 25/26 - £1,500,000 p.a.)  Improving local roads is a priority for local people and for this council. This investment is to improve the highways infrastructure, reduce long term structural maintenance and improve public safety. This is in addition to the combined budget of £3million already in the approved capital investment programme in 20/21 for carriageways and footways.  The programme of works includes some of the highest priority roads that need repair, across a range of wards and is part of more major investment across future years that will be needed to enable all the highest priority roads to be brought up to standard across the borough.
	<div style="border: 1px solid black; padding: 5px; text-align: center;">           People have a wide range of transport options.         </div>	Roadmap 2025: 	
<b>Connected and Smart</b>	<b>Total</b>	<b>21,000,000</b>	
		<b>21,000,000</b>	<b>TOTAL CAPITAL INVESTMENT PROPOSALS</b>

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26****3. Proposed Additional Investment Subject to Viable Business Cases**

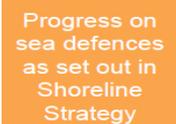
Viable business cases will need to be produced and approved before these schemes can progress and be brought into the capital investment programme.

Theme		Total (£)	Proposed Initiatives
	C3	19,000,000	<b>Footways Improvements</b> (21/22 - £3,000,000, 22/23 to 25/26 - £4,000,000 p.a.)  Improving local pavements is a priority for local people and for this council. This investment is to create better conditions for walking and improve public safety by reducing instances of trips and falls.  Inclusion in the main programme is subject to approval of a viable business case.
	Additional	Funded by: Corporate borrowing  Roadmap 2025: 	
	C4	10,000,000	<b>Carriageways Improvements</b> (21/22 to 25/26 - £2,000,000 p.a.)  Improving local roads is a priority for local people and for this council. This investment is to improve the highways infrastructure, reduce long term structural maintenance and improve public safety.  Inclusion in the main programme is subject to approval of a viable business case.
	Additional	Funded by: Corporate borrowing  Roadmap 2025: 	
	C5	Roadmap 2021:	<b>Tree Planting</b>  As part of the current tree planting policy an additional 1,000 trees are being planted up to the 2021/22 planting season. These will have the benefit of absorbing CO2, filtering urban pollution and fine particulates, cooling the air and increasing biodiversity by providing habitat, food and protection for plants and animals.  It is recognised that consideration needs to be given to extending this planting policy beyond 2021/22 and is subject to the approval of a viable business case.
	Additional		
<div style="border: 1px solid black; padding: 5px;">           We act as a Green City with examples of energy efficient and carbon neutral buildings, streets, transport and recycling         </div>			

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26**

 <p>We are well on our way to ensuring that everyone has a home that meets their needs</p>	<p>C6 <i>Additional</i></p>	<p>19,925,000</p> <p>Roadmap 2021:</p> 	<p><b>Better Queensway – Housing and Commercial Property acquisitions</b> (£19,925,000 – profile across years to be determined)</p> <p>This investment is for the acquisition of properties to facilitate delivery of the Better Queensway regeneration project. The purchases will be subject to negotiations and sufficient budget can be brought up into the main programme at the appropriate time.</p> <p>The purchases and any associated financing costs will be reimbursed by Porters Place Southend-on Sea LLP.</p>
 <p>We act as a Green City with examples of energy efficient and carbon neutral buildings, streets, transport and recycling</p>	<p>C7 <i>New</i></p>	<p>4,200,000</p> <p>Roadmap 2021:</p> 	<p><b>Better Queensway – Energy Centre</b> (£4,200,000 – profile across years to be determined)</p> <p>The Council has been awarded £4,200,000 from the Government's Get Building Fund to power the Better Queensway project with a modern, efficient electric heating system.</p> <p>This funding is subject to planning permission and at the appropriate time it can be brought up into the main programme so that the monies can be passported to the Porters Place Southend-on-Sea LLP for them to match fund.</p>
	<p>C8 <i>Additional</i></p>		<p><b>Regeneration Pipeline Schemes</b></p> <p>In line with the regeneration framework and development pipeline, sites for housing, wider regeneration and a range of other land uses are being analysed for their development potential and how they can most beneficially fit into a comprehensive development pipeline.</p> <p>It is recognised that consideration needs to be given to extending this pipeline beyond the current commitments in the capital investment programme and schemes are subject to the approval of a viable business case.</p>
 <p>Southend is a leading digital city with world class infrastructure that reflects equity of digital provision.</p>	<p>C9 <i>Additional</i></p>		<p><b>ICT Operational Requirements</b></p> <p>Capital investment of £3,000,000 is included in the 21/22 programme for ICT and includes a device refresh, application transformation, digital enablement, security and resilience and a project to stabilise the estate.</p> <p>It is recognised that consideration needs to be given to more operational investment to ensure the ICT is fit for purpose to meet the Council's requirements as it continues its digital journey to a connected and smart borough.</p>

**ADDITIONAL CAPITAL INVESTMENT PROPOSALS****2021/22 to 2025/26**

	<p>C10</p> <p><i>New</i></p>		<p><b>Seafront Illuminations</b></p> <p>A new seafront attraction building on the heritage of illuminations and the magic of Never-Never land to support the year-round tourism offer and economy of Southend-on-Sea. The investment would consider design options, costs and economic impact of delivering a significant draw benefitting the whole borough and supporting Southend 2050 aspirations particularly for pride and joy and opportunity and prosperity.</p>
<p>The variety and quality of our outstanding cultural and leisure offer has increased and we have become the first choice English coastal destination for visitors</p>			
	<p>C11</p> <p><i>New</i></p>	<p>Roadmap 2021:</p> 	<p><b>Town Centre Masterplan</b></p> <p>A project looking at the regeneration and improvement of the High Street and surrounding area, including the associated parking provision.</p>
<p>We have a fast-evolving re-imagined and thriving town centre, with an inviting mix of shops, homes, and culture and leisure opportunities</p>			
	<p>C12</p> <p><i>New</i></p>		<p><b>Museums Collection Store</b></p> <p>The council's Museum service does not have sufficient storage space for its collection. Items currently stored are blocking valuable display space in prime locations preventing key elements of Southend's history and art collection being shown. Items stored offsite are also over capacity and a flood at the venue in 2020 caused damage to part of the collection. Appropriate storage space needs to be resolved and could include a collections centre where storage and presentation for groups could be developed. A feasibility study for a capital project is required to identify the best future for this important part of Southend's heritage to be preserved and shown.</p>
<p>The variety and quality of our outstanding cultural and leisure offer has increased and we have become the first choice English coastal destination for visitors</p>			
	<p>C13</p> <p><i>New</i></p>	<p>Roadmap 2025:</p> 	<p><b>Cliffs Stabilisation</b></p> <p>It is recognised that consideration needs to be given to schemes to remedy ground movement and reduce the risk of cliff slips.</p> <p>Schemes will be prioritised and slopes where there is evidence of ongoing, persistent ground movement, affecting a wide area with the potential to affect adjacent buildings or infrastructure would be considered first.</p>
<p>We have invested in protecting and nurturing our coastline, which continues to be our much loved and best used asset.</p>			
<p><b>53,125,000</b></p>			<p><b>TOTAL SCHEMES SUBJECT TO VIABLE BUSINESS CASES (plus investment yet to be costed)</b></p>