

TREASURY MANAGEMENT PERFORMANCE FOR QUARTER ONE - 2021/22

GRAPH 1 - INVESTMENT RETURN

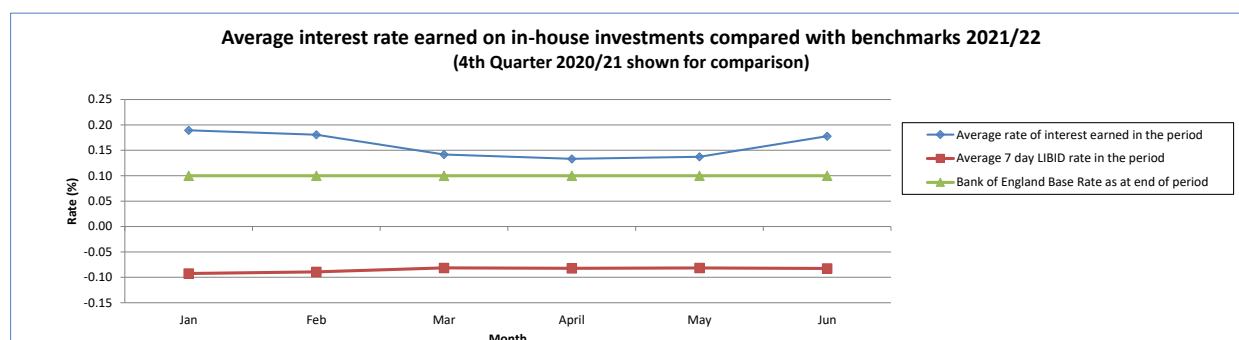


Table 1 - Property Funds

| Financial Institution | Quarter | Value of fund at the start of the Qtr £ | Number of units in the Qtr Units | Increase / (Decrease) in fund value £ | Value of fund at end of the Qtr £ | Income Distribution for the Qtr £ | Combined interest Rate % |
|---|---------|--|-------------------------------------|--|--------------------------------------|--------------------------------------|-----------------------------|
| Patrizia(Rockspring) Hanover Real Estate Management Limited | 1 | 13,662,888.00 | 997 | 378,860.00 | 14,041,748.00 | 168,922.66 | 16.08 |
| Lothbury Investment Management - Property Fund | 1 | 12,876,047.20 | 6844.1438 | 332,151.77 | 13,208,198.97 | 93,396.10 | 13.16 |

Table 2 - Short Dated Bond Funds

| Financial Institution | Quarter | Value of fund at the start of the Qtr £ | Number of units in the Qtr Units | Increase / (Decrease) in fund value £ | Fund Value at end of the Qtr £ | Income Distribution for the Qtr £ | Combined Interest Rate % |
|-----------------------|---------|--|-------------------------------------|--|-----------------------------------|--------------------------------------|-----------------------------|
| Royal London | 1 | 7,813,278.58 | 7,751,286.43 | 15,502.54 | 7,828,781.12 | 42,647.48 | 2.98 |
| AXA | 1 | 7,732,779.57 | 7,406,876.9870 | 7,406.88 | 7,740,186.45 | 26,000.00 | 1.73 |

Table 3 - Enhanced Cash Fund

| Financial Institution | Quarter | Value of fund at the start of the Qtr £ | Number of units in the Qtr Units | Increase / (Decrease) in fund value £ | Fund Value at end of the Qtr £ | Income Distribution for the Qtr £ | Combined Interest Rate % |
|-----------------------|---------|--|-------------------------------------|--|-----------------------------------|--------------------------------------|-----------------------------|
| Payden & Rygel | 1 | 5,098,475.41 | 501,591.3477 | (150.47) | 5,098,324.94 | 4,865.44 | 0.37 |

BORROWING

Table 4

| SHORT TERM BORROWING | Counterparty | Rate % | Amount £ | From | To |
|------------------------------|--------------|--------|----------|------|----|
| In place during this Quarter | None | | | | |
| Taken Out This Quarter | None | | | | |

Table 5 - Invest to Save Funding

| Financial Institution | Date | Period of loan | Final Repayment date | Amount borrowed £ | Amount Repaid to Date £ | Closing Balance Qtr 1 £ | Rate of interest % |
|---|------------|----------------|----------------------|----------------------|----------------------------|----------------------------|-----------------------|
| Salix Finance Ltd Energy Efficiency Programme | 23/03/2017 | 5 Years | 01/04/2022 | 82,017 | (65,613.80) | 16,403.40 | 0 |
| | 22/02/2019 | 5 Years | 01/02/2024 | 64,148 | (25,659.20) | 38,488.80 | 0 |
| | 25/11/2019 | 5 Years | 01/11/2024 | 8,200 | (2,460.00) | 5,740.00 | 0 |
| | 02/07/2020 | 5 Years | 01/06/2025 | 6,171 | (1,234.18) | 4,936.72 | 0 |

L1 Renewables Finance Ltd

- 25 year reducing balance finance
- balance of £8.5m outstanding at the end of quarter one
- there were no repayments in this quarter

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Table 6 PWLB BORROWING

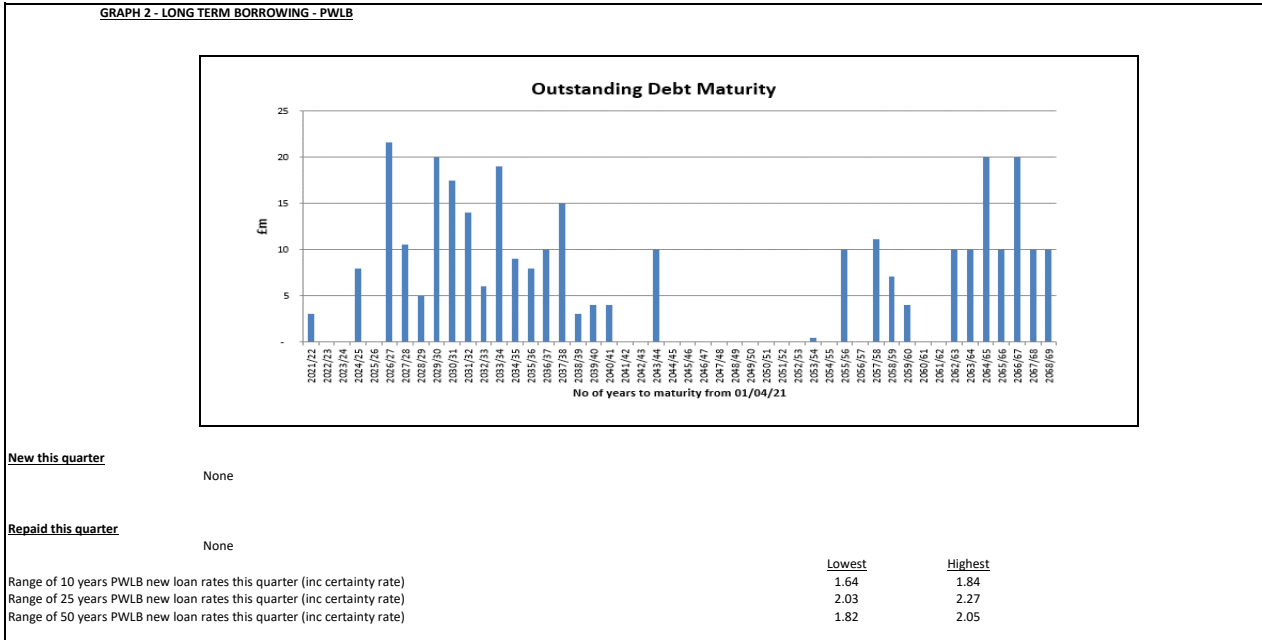


TABLE 7 - COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

| | |
|--|---------------|
| All transactions properly authorised | ✓ |
| All transactions in accordance with approved policy | ✓ |
| All transactions with approved counterparties | ✓ |
| Cash flow successfully managed to maintain liquidity | ✓ |
| Any recommended changes to procedures | None required |