

**Medium Term Financial Forecast**  
2022/23 to 2026/27

	2022/23	2023/24	2024/25	2025/26	2026/27
	£000s	£000s	£000s	£000s	£000s
<b>Base Budget</b>					
From prior year	133,347	140,288	148,120	155,629	163,338
LESS					
Appropriations to / (from) reserves in prior year	4,103	(187)	2,203	(2,300)	(2,507)
Revenue Contributions to Capital	(1,409)	(418)	(105)	(102)	(39)
Less other one-off expenditure / (savings)	(81)	(34)	(3,000)	1,500	1,500
<b>Adjusted Base Budget</b>	135,960	139,649	147,218	154,727	162,292
Appropriations to / (from) reserves	187	(2,203)	2,300	2,507	902
Revenue Contributions to Capital (Funded from Earmarked Reserves)	418	105	102	39	0
Other one-off / time limited expenditure bids	34	3,000	(1,500)	(1,500)	0
Unavoidable Pressures	7,552	5,691	5,736	5,786	5,846
Capital Programme Costs	1,204	1,204	1,204	1,204	1,000
Corporate Cost Pressures	666	243	13	42	(33)
Directorate (Savings) / Pressures					
Ongoing Executive Directorate investment	3,411	1,665	1,550	950	1,000
Budget reductions proposed	(4,636)	(1,597)	(994)	(417)	0
<b>Better Care Fund</b>					
Funding to Support Social Care and benefit Health	(14,411)	(14,411)	(14,411)	(14,411)	(14,411)
Expenditure relating to the BCF and IBCF	14,411	14,411	14,411	14,411	14,411
<b>Public Health</b>					
Projected Grant Income *	(10,073)	(10,073)	(10,073)	(10,073)	(10,073)
Projected Expenditure	10,073	10,073	10,073	10,073	10,073
<b>Housing Revenue Account</b>					
Projected Expenditure	27,408	27,940	28,610	29,220	29,804
Projected Income	(30,446)	(31,127)	(31,824)	(32,552)	(33,182)
Contributions to / (from) HRA Earmarked Reserves	3,038	3,187	3,214	3,332	3,378
<b>Dedicated Schools Grant</b>					
Projected Grant Income	(55,475)	(55,475)	(55,475)	(55,475)	(55,475)
Projected Expenditure	55,475	55,475	55,475	55,475	55,475
Pupil Premium received from Government (indicative)	(1,892)	(1,892)	(1,892)	(1,892)	(1,892)
Pupil Premium Expenditure	1,892	1,892	1,892	1,892	1,892
<b>Projected General Fund Net Expenditure</b>	144,796	147,757	155,629	163,338	171,007
Changes in General Grants	(4,508)	363	0	0	0
<b>Budget Requirement</b>	<b>140,288</b>	<b>148,120</b>	<b>155,629</b>	<b>163,338</b>	<b>171,007</b>
<b>Funded By</b>					
Council tax increase (1.99% in 22/23, 1.99% onwards) (taxbase +0.8% 2022/23 and +0.5% p.a future years)	(80,947)	(83,185)	(85,481)	(87,835)	(90,249)
Social Care Precept (2.0% in 22/23, 0% onwards)	(10,897)	(10,951)	(11,006)	(11,061)	(11,116)
Business Rates	(38,200)	(38,015)	(39,273)	(39,273)	(39,273)
Revenue Support Grant **	(6,244)	(6,369)	(6,369)	(6,369)	(6,369)
Collection Fund Surplus	(1,500)	(1,000)	(1,000)	0	0
Capital Reserve	(2,500)	0	0	0	0
<b>Total Funding</b>	<b>(140,288)</b>	<b>(139,520)</b>	<b>(143,129)</b>	<b>(144,538)</b>	<b>(147,007)</b>
<b>Funding Gap</b>	<b>0</b>	<b>8,600</b>	<b>12,500</b>	<b>18,800</b>	<b>24,000</b>
<b>Funding Gap (Cumulative)</b>	<b>0</b>	<b>8,600</b>	<b>21,100</b>	<b>39,900</b>	<b>63,900</b>
<b>Core Precept</b>	80,947	83,185	85,481	87,835	90,249
<b>Social Care Precept</b>	10,897	10,951	11,006	11,061	11,116
<b>Band D Council Tax</b>					
Council Tax for a Band D Property	1,554.39	1,585.26	1,616.76	1,648.89	1,681.65
% Increase in Council Tax	3.99%	1.99%	1.99%	1.99%	1.99%
<b>Council Tax Base</b>					
Council Tax Base	59,087	59,382	59,679	59,977	60,277
Increase in Tax Base on prior year	0.78%	0.50%	0.50%	0.50%	0.50%