

## HRA Budget 2023/24

	2022/23		2023/24
	Revised	Revised	Budget
	£000	£000	£000
Employees	206	206	206
Premises (excluding repairs)	787	787	787
Repairs	6,553	6,553	6,710
Supplies and Services	141	141	141
Management Fee	6,698	6,898	7,192
MATS	1,683	1,673	1,735
Provision for Bad Debts	455	455	455
Depreciation	8,393	7,090	7,373
Interest and Debt Management Charges	3,142	3,142	3,851
<b>Total Expenditure</b>	<b>28,057</b>	<b>26,944</b>	<b>28,449</b>
Fees and Charges	(351)	(349)	(359)
Dwelling Rents	(27,821)	(27,721)	(29,580)
Other Rents	(1,535)	(1,535)	(1,786)
Other	(20)	(20)	(20)
Interest	(136)	(136)	(249)
Recharged to Capital	(584)	(584)	(562)
<b>Total Income</b>	<b>(30,446)</b>	<b>(30,344)</b>	<b>(32,556)</b>
<b>Net Operating Expenditure/ (Surplus)</b>	<b>(2,389)</b>	<b>(3,400)</b>	<b>(4,107)</b>
Revenue Contribution to Capital Outlay	8,334	4,885	6,549
Potential Impact of Queensway	0	0	0
Appropriation to/ (from) Earmarked Reserves	(5,945)	(1,485)	(2,442)
<b>(Surplus) or Deficit in Year</b>	<b>0</b>	<b>0</b>	<b>0</b>

**HRA Budget  
2023/24 to 2027/28**

	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast
	£000	£000	£000	£000
Employees	206	206	206	206
Premises (excluding repairs)	787	794	799	801
Repairs	6,710	6,710	6,710	6,710
Supplies and Services	141	141	141	141
Management Fee	7,192	7,695	8,080	8,242
MATS	1,735	1,578	1,657	1,690
Provision for Bad Debts	455	455	455	455
Depreciation	7,373	7,668	7,975	8,294
Interest and Debt Management Charges	3,851	3,691	3,511	3,341
<b>Total Expenditure</b>	<b>28,449</b>	<b>28,938</b>	<b>29,534</b>	<b>29,880</b>
Fees and Charges	(359)	(373)	(392)	(399)
Dwelling Rents	(29,580)	(32,028)	(33,743)	(34,419)
Other Rents	(1,786)	(1,911)	(2,016)	(2,053)
Other	(20)	(20)	(20)	(20)
Interest	(249)	(370)	(547)	(585)
Recharged to Capital	(562)	(465)	(469)	(455)
<b>Total Income</b>	<b>(32,556)</b>	<b>(35,166)</b>	<b>(37,186)</b>	<b>(37,932)</b>
<b>Net Operating Expenditure/ (Surplus)</b>	<b>(4,107)</b>	<b>(6,228)</b>	<b>(7,652)</b>	<b>(8,052)</b>
Revenue Contribution to Capital Outlay*	6,549	1,513	227	0
Potential Impact of Queensway	0	200	200	200
Appropriation to/ (from) Earmarked Reserves	(2,442)	4,515	7,225	7,852
<b>(Surplus) or Deficit in Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Calculation of the RCCO for future years will be made once the schemes in the capital programme are finalised

**HRA Reserves**  
**2023/24 to 2027/28**

	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast
	£000	£000	£000	£000

<b>General HRA Balance</b>				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
<b>Closing Balance</b>	<b>3,502</b>	<b>3,502</b>	<b>3,502</b>	<b>3,502</b>

<b>Earmarked Reserves</b>				
Opening Balance	22,301	19,859	24,374	31,599
Appropriation to/ (from) Earmarked Reserves	(2,442)	4,515	7,225	7,852
Transfer to Major Repairs Reserve	0	0	0	0
<b>Closing Balance</b>	<b>19,859</b>	<b>24,374</b>	<b>31,599</b>	<b>39,451</b>

<b>Total HRA Balances at year end</b>	<b>23,361</b>	<b>27,876</b>	<b>35,101</b>	<b>42,953</b>
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\*Balances will be impacted by the calculation of the Revenue Contribution to Capital Outlay (RCCO) referenced in appendix 2

<b>Major Repairs Allowance</b>				
Opening Balance	7,141	7,937	8,619	10,156
Depreciation Arising	7,373	7,668	7,975	8,294
Used to Fund Capital Expenditure	(6,577)	(6,986)	(6,438)	(6,146)
Transfer from Ear Marked Reserves	0	0	0	0
<b>Closing Balance</b>	<b>7,937</b>	<b>8,619</b>	<b>10,156</b>	<b>12,304</b>