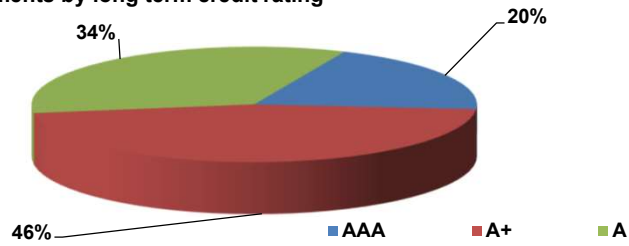


**INVESTMENTS - SECURITY AND LIQUIDITY**

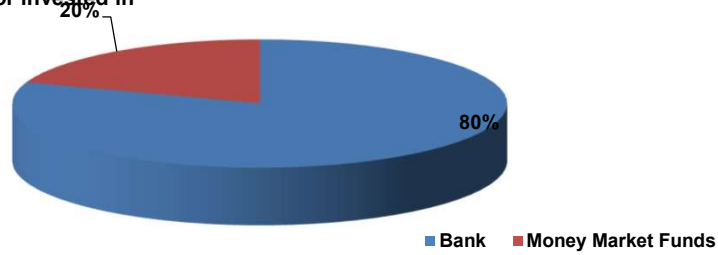
**Pie Chart 1**

**Spread of investments by long term credit rating**



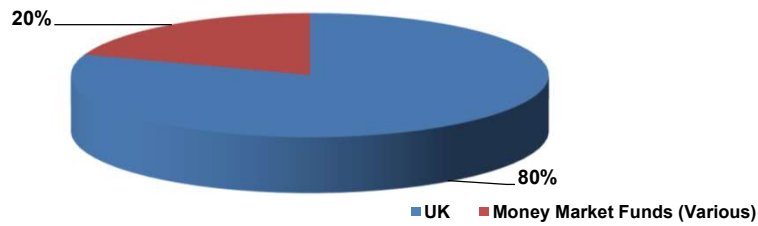
**Pie Chart 2**

**Financial Sector invested in**



**Pie Chart 3**

**Countries where parent company is registered**



**Pie Chart 4**

**Maturity profile of investments**

