

Registration number: 11441062

Airport Business Park Southend Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2022

Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

Airport Business Park Southend Management Limited

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Airport Business Park Southend Management Limited

Company Information

Directors	Mr H Bunbury Mr A Ellis Mr K J Waters Mr A T Richards Mr S McKinlay Mr A M Schofield
Registered office	Banner Cross Hall Ecclesall Road South Sheffield S11 9PD
Accountants	Phillip Carroll 10 Ambassador Place Stockport Road Altrincham Cheshire WA15 8DB

Airport Business Park Southend Management Limited

Directors' Report for the Year Ended 30 June 2022

The directors present their report and the financial statements for the year ended 30 June 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr H Bunbury

Mr A Ellis

Mr S McKinlay

Mr A M Schofield

The following directors were appointed after the year end:

Mr K J Waters (appointed 24 August 2022)

Mr A T Richards (appointed 17 August 2022)

Principal activity

The principal activity of the company is that of a service charge management company.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 March 2023 and signed on its behalf by:



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Mr H Bunbury

Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Airport Business Park Southend Management Limited
for the Year Ended 30 June 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Airport Business Park Southend Management Limited for the year ended 30 June 2022 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Airport Business Park Southend Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Airport Business Park Southend Management Limited and state those matters that we have agreed to state to the Board of Directors of Airport Business Park Southend Management Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airport Business Park Southend Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Airport Business Park Southend Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Airport Business Park Southend Management Limited. You consider that Airport Business Park Southend Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Airport Business Park Southend Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Phillip Carroll

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Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB
22 March 2023

Airport Business Park Southend Management Limited

Profit and Loss Account for the Year Ended 30 June 2022

	Note	2022 £	2021 £
Turnover		109,923	80,274
Cost of sales		<u>(109,923)</u>	<u>(80,274)</u>
Gross profit/(loss)		<u>-</u>	<u>-</u>
Operating profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 8 form an integral part of these financial statements.

Airport Business Park Southend Management Limited

(Registration number: 11441062)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	85,193	73,715
Creditors: Amounts falling due within one year	5	<u>(85,137)</u>	<u>(73,659)</u>
Net assets		<u>56</u>	<u>56</u>
Capital and reserves			
Called up share capital		<u>56</u>	<u>56</u>
Shareholders' funds		<u>56</u>	<u>56</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 March 2023 and signed on its behalf by:

Harry Bunbury

.....

Mr H Bunbury
Director

The notes on pages 7 to 8 form an integral part of these financial statements.

Airport Business Park Southend Management Limited

Statement of Changes in Equity for the Year Ended 30 June 2022

	Share capital	Total
	£	£
At 1 July 2021	<u>56</u>	<u>56</u>
At 30 June 2022	<u>56</u>	<u>56</u>
	Share capital	Total
	£	£
At 1 July 2020	<u>56</u>	<u>56</u>
At 30 June 2021	<u>56</u>	<u>56</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

Airport Business Park Southend Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Banner Cross Hall
Ecclesall Road South
Sheffield
S11 9PD

These financial statements were authorised for issue by the Board on 22 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Airport Business Park Southend Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 4).

4 Debtors

	2022	2021
	£	£
Trade debtors	18,277	27,841
Other debtors	66,916	45,874
	<u>85,193</u>	<u>73,715</u>

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Taxation and social security	15,541	-
Accruals and deferred income	43,694	41,389
Other creditors	25,902	32,270
	<u>85,137</u>	<u>73,659</u>

Airport Business Park Southend Management Limited

Detailed Profit and Loss Account for the Year Ended 30 June 2022

	2022 £	2021 £
Turnover (analysed below)	109,923	80,274
Cost of sales (analysed below)	<u>(109,923)</u>	<u>(80,274)</u>
Operating profit/(loss)	<u>-</u>	<u>-</u>
Profit/(loss) before tax	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Airport Business Park Southend Management Limited

Detailed Profit and Loss Account for the Year Ended 30 June 2022

	2022	2021
	£	£
Turnover		
Service charge income	109,919	79,651
Other revenue	-	623
Interest received	4	-
	<u>109,923</u>	<u>80,274</u>
Cost of sales		
Risk assessments	575	1,300
Light, heat and power	11,108	10,602
Insurance	4,803	3,492
Repairs and maintenance	2,902	1,941
Landscaping and external maintenance	52,465	34,990
Security	8,345	2,065
Staff costs	10,975	8,821
Accountancy fees	1,250	2,500
Management fees	17,500	14,563
	<u>109,923</u>	<u>80,274</u>