

Cabinet – 18th July 2023

Minute Extract

21 Delivery of Southend Outcomes and Priorities - Annual Report and Provisional Outturn 2022/23

The Cabinet considered a report of the Executive Director (Finance and Resources) presenting the Council's Annual Report for 2022/23, highlighting the achievements, successes, and challenges towards delivery of the Corporate Plan.

Resolved:

1. That the achievements, successes and challenges brought to life within the Annual Report 2022/23, as set out at Appendix 1 to the submitted report, be noted.

Recommended:

2. That the provisional 2022/23 revenue outturn position for both the General Fund and Housing Revenue Account (HRA), be noted and that the agreement of any final adjustments, following the completion and audit of the Statement of Accounts, be delegated to the Executive Director (Finance and Resources).

3. That the appropriation of revenue funds to and from earmarked reserves, as set out in the report, be approved.

4. That the potential revenue impact of the 2022/23 outturn on the 2023/24 General Fund budget and Medium Term Financial Strategy, be noted.

5. That it be noted that the expenditure on the capital investment programme for 2022/23 totalled £51.822M against a revised budget of £61.820M.

6. That the relevant budget carry forwards and accelerated delivery requests totalling a net £13.032M moving into 2023/24 and future years, as set out in Appendix 2 to the submitted report, be approved.

7. That the virements, reprofiles, additions, deletions and new external funding for schemes, as detailed in Appendix 2 to the report, be approved and that it be noted that this will result in an amended Capital Investment Programme deliverable by the Council of £137.705M for the period 2023/24 to 2027/28, as detailed in Appendix 3 to the report.

8. That it be noted that the requested changes as detailed in Appendix 2 to the report will result in an amended total Capital Investment Programme deliverable by South Essex Homes Limited, Porters Place Southend-on-Sea LLP and Kent County Council of £59.046M, as detailed in Appendix 3 to the report.

9. That it be noted that a further review of the affordability and prioritisation of the current approved Capital Investment Programme and all the schemes currently listed as subject to viable business cases will be brought back to a future Cabinet meeting.

10. That the content of the Infrastructure Funding Statement 2022/23 (included in Appendix 4 to the report), be noted and that the CIL Main Fund receipts be carried forward from reported year 2022/23 and previous reported years until the CIL Governance Framework and spending plans are reviewed for the reported year 2023/24, or Cabinet authorise any detailed spending proposals.

11. That authority be delegated to the Executive Director for Growth and Housing, in consultation with Ward Members and the Cabinet Member for Housing and Planning to agree how the CIL Ward Neighbourhood Allocations received up until 31 March 2023 (excluding allocation to Leigh Town Council) are to be spent.

Reasons for decisions:

1. To provide Cabinet with the provisional revenue and capital outturn position for 2022/23.

2. As part of the year end processes, Cabinet is required to approve any appropriations to or from earmarked reserves. This report fulfils that purpose.

3. Cabinet is required to approve capital budget carry forwards, accelerated delivery requests and in year amendments to the current approved programme.

Other Options:

None. This is a factual report setting out the 2022/23 outturn and is a reporting requirement of good financial governance.

Note: The decision in Resolution 1 above constitutes an Executive Function. The Recommendations in 2 to 11 constitute Council Functions.

Not eligible for call-in as the matter has been subject to pre-Cabinet Scrutiny by the Policy and Resources Committee.

Cabinet Member: Cllr Cox