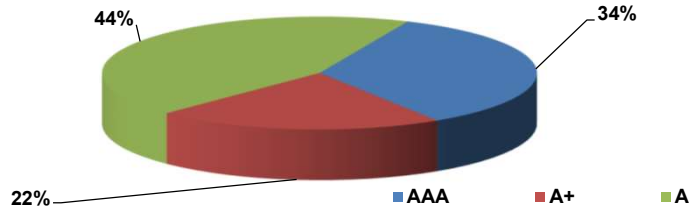


INVESTMENTS - SECURITY AND LIQUIDITY

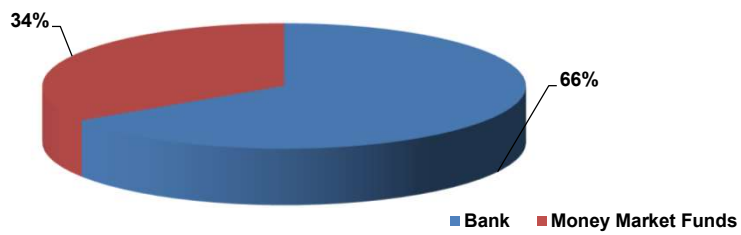
Pie Chart 1

Spread of investments by long term credit rating



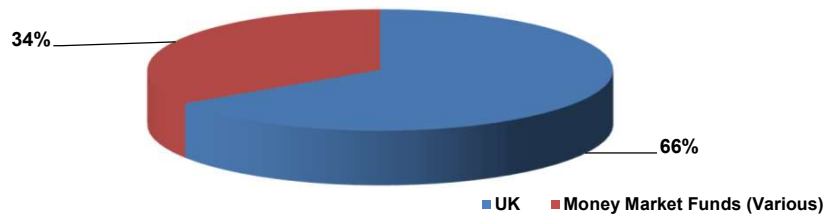
Pie Chart 2

Financial Sector invested in



Pie Chart 3

Countries where parent company is registered



Pie Chart 4

Maturity profile of investments

