

SOUTHEND-ON-SEA CITY COUNCIL

CHANGES FROM THE 2023/24 TREASURY MANAGEMENT POLICY

Appendix	Paragraph	Change	Reason for the change
1	1.8	Sentence updated regarding the requirement of the revised CIPFA Code of Practice for Treasury Management to have quarterly reporting.	To reflect the recently updated Code of Practice.
1	4.1	Sentence updated to remove the reference to Link Asset Services, as the treasury management adviser from 2024/25 is yet to be determined via a procurement exercise.	To reflect current circumstances.
1	7.3	Regarding borrowing from other Local Authorities, a sentence added "Appropriate due diligence would be undertaken to consider the appropriateness of the counterparty."	To reflect the current situation with Local Authority finances.
1	13.8	References to Porters Place Southend-on-Sea LLP removed.	To reflect current circumstances.
2	6.2	Sentence updated to clarify the quarterly reporting to Cabinet on the performance of the treasury management function.	To reflect the recently updated Code of Practice.
3	4.11	Sentence updated to remove the reference to Link Asset Services, as the treasury management adviser from 2024/25 is yet to be determined via a procurement exercise.	To reflect current circumstances.

Appendix	Paragraph	Change	Reason for the change
3	6.12	Sentence added to make it clear that, before placing any deposit with another Local Authority, appropriate due diligence would be undertaken to consider the appropriateness of the counterparty.	To reflect current circumstances.