

#### **4. THE BUDGET AND POLICY FRAMEWORK**

4.1 Policy Framework means the following plans and strategies:

- (a) Annual library plan (if secretary of state requests) under s1(2) of the Public Libraries and Museums Act 1964;
- (b) Children and young people's plan under s3 of the Children and Young People's Plan (England) Regulations 2005;
- (c) Crime & disorder reduction strategy under s5 & 6 of the Crime and Disorder Act 1998;
- (d) Development plan documents under s15 of the Planning and Compulsory Purchase Act 2004;
- (e) Statement of principles under s349 of the Gambling Act 2005;
- (f) Local Transport Plan under s108(3) of the Transport Act 2000;
- (g) Youth Justice Plan under s40 of the Crime and Disorder Act 1998;

and additionally:

- (a) Corporate plan;
- (b) Licensing authority policy statements under s5 Licensing Act 2003;
- (c) Taxi and private hire policy;
- (d) Community Infrastructure Levy (CIL) Charging Schedule;
- (e) Housing Strategy.

4.2 The Budget means the following:

Approve a balanced Revenue Budget and specifically;

- (a) Approve the Council Tax Base;
- (b) Approve the rate of Council Tax and relevant precepts;
- (c) Approve the Gross Revenue Budget;
- (d) Approve the net spending limit for each major service element (Directorate);

and in doing so adopt the following plans or strategies to support the delivery of the Council's budget:

- (a) Capital Investment Budget;
- (b) Capital and Investment Strategy;
- (c) Medium Term Financial Strategy;
- (d) Reserves Strategy;
- (e) Statutory council tax calculations;
- (f) Treasury Management Policy, Treasury Management Practices and prudential indicators including the Minimum Revenue Provision;

(g) Capital strategy (including an asset management plan).