

Title: KPMG: Report to the Audit Committee on the audit for the year ended 31 March 2024

Meeting: Audit Committee

Date: 27 January 2025

Classification: Part 1

Key Decision: No

Report Authors: KPMG External Auditor

Executive Councillor: Not applicable

1. Executive Summary

- 1.1. This report summarises the results of the work completed to date for the 2023/24 financial year with regard to:
- the opinion on the Statement of Accounts
 - the commentary on the Council's Value for Money arrangements conclusion.

2. Recommendations

- 2.1. **That Audit Committee accepts the Report to the Audit Committee on the audit for the year ended 31 March 2024.**

3. Background

- 3.1. A senior representative of KPMG (the appointed External Auditor to the Council) will present this report to the Audit Committee and respond to Members' questions.
- 3.2. The Auditor's Annual Report for 2023/24 will be presented at the next meeting of Audit Committee in February and will include the reporting on KPMG's Value for Money work and commentary on the Council's arrangements.

4. Financial Implications

- 4.1. The fee for the audit work is set by Public Sector Audit Appointments (PSAA) Limited and agreed with the Council before the start of the audit. Issues arising during the course of the audit can impact on the audit fee payable. Any increases on top of the original scale fee for 2023/24 are subject to the fees variation process as outlined by the PSAA.

5. Legal Implications

- 5.1. The Council is required by statute to have an external audit of its activities that complies with the requirements of the Code of Audit Practice (the Code) issued by the National Audit Office. By considering this report, the Committee can satisfy itself that this requirement is being discharged.

6. Carbon Impact

- 6.1. None

7. Equalities

- 7.1. None

8. Consultation

- 8.1. The contents of this report have been discussed and agreed with the Executive Director (Finance and Resources).

9. Background Papers

None

10. Attachment: KPMG Draft Year End Report to the Audit Committee on the audit for the year ended 31 March 2024