

Medium Term Financial Forecast
2025/26 to 2029/30

	2025/26	2026/27	2027/28	2028/29	2029/30
	£000s	£000s	£000s	£000s	£000s
Base Budget					
From prior year	150,075	165,059	177,856	189,744	201,016
LESS					
Appropriations to / (from) reserves in prior year	(6,915)	(1,924)	3,039	(1,468)	(1,468)
Revenue Contributions to Capital	(47)	(288)	0	0	0
Less other one-off expenditure / (savings)	(1,816)	2,100	(3,007)	1,500	1,500
Adjusted Base Budget	141,297	164,947	177,888	189,776	201,048
Appropriations to / (from) reserves	1,924	(3,039)	1,468	1,468	(2,892)
Revenue Contributions to Capital (Funded from Earmarked Reserves)	288	0	0	0	0
Other one-off / time limited expenditure bids	(2,100)	3,007	(1,500)	(1,500)	3,000
Investments and Unavoidable Pressures	14,435	8,535	8,100	7,700	7,800
Capital Programme Costs	210	930	830	670	400
Corporate Cost Pressures	329	82	66	20	81
Directorate (Savings) / Pressures					
Ongoing Executive Directorate investment	10,155	4,000	4,000	4,000	4,000
Budget reductions proposed	(4,273)	(1,258)	(1,108)	(1,118)	(1,180)
Better Care Fund					
Funding to Support Social Care and benefit Health	(16,233)	(16,233)	(16,233)	(16,233)	(16,233)
Expenditure relating to the BCF and IBCF	16,233	16,233	16,233	16,233	16,233
Public Health					
Projected Grant Income	(10,538)	(10,538)	(10,538)	(10,538)	(10,538)
Projected Expenditure	10,538	10,538	10,538	10,538	10,538
Housing Revenue Account					
Projected Expenditure	29,220	29,804	29,804	29,804	29,804
Projected Income	(32,552)	(33,182)	(33,182)	(33,182)	(33,182)
Contributions to / (from) HRA Earmarked Reserves	3,332	3,378	3,378	3,378	3,378
Dedicated Schools Grant					
Projected Grant Income	(65,965)	(65,965)	(65,965)	(65,965)	(65,965)
Projected Expenditure	65,965	65,965	65,965	65,965	65,965
Pupil Premium received from Government (indicative)	(1,892)	(1,892)	(1,892)	(1,892)	(1,892)
Pupil Premium Expenditure	1,892	1,892	1,892	1,892	1,892
Projected General Fund Net Expenditure	162,265	177,204	189,744	201,016	212,257
Changes in General Grants	2,794	652	0	0	0
Budget Requirement	165,059	177,856	189,744	201,016	212,257
Funded By					
Council tax increase (2.99% in 24/25, 1.99% onwards) (taxbase +0.75% 24/25 and +0.5% p.a future years)	(92,286)	(94,933)	(97,648)	(100,433)	(103,287)
Social Care Precept (2.0% in 24/25, 0% onwards)	(17,186)	(17,272)	(17,359)	(17,446)	(17,533)
Business Rates	(46,388)	(50,069)	(50,921)	(50,921)	(50,921)
Revenue Support Grant	(7,799)	(7,882)	(8,016)	(8,016)	(8,016)
Collection Fund Surplus	(1,400)	0	0	0	0
Total Funding	(165,059)	(170,156)	(173,944)	(176,816)	(179,757)
Funding Gap	0	7,700	15,800	24,200	32,500
Funding Gap (In-year)	0	7,700	8,100	8,400	8,300
Funding Gap (Cumulative)	0	7,700	23,500	47,700	80,200
Core Precept	92,286	94,933	97,648	100,433	103,287
Social Care Precept	17,176	17,272	17,359	17,446	17,533
Band D Council Tax					
Council Tax for a Band D Property	1,798.74	1,834.47	1,870.92	1,908.09	1,945.98
% Increase in Council Tax	4.99%	1.99%	1.99%	1.99%	1.99%
Council Tax Base					
Council Tax Base	60,861	61,165	61,471	61,778	62,087
Increase in Tax Base on prior year	0.75%	0.50%	0.50%	0.50%	0.50%