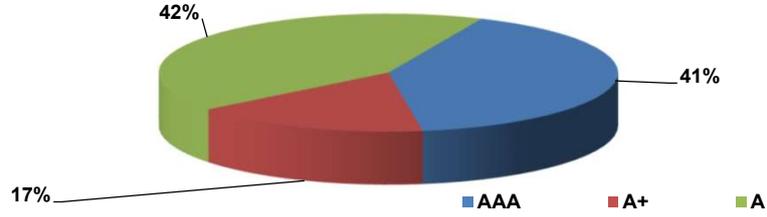


**INVESTMENTS - SECURITY AND LIQUIDITY**

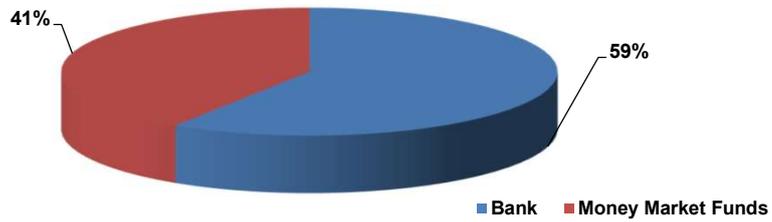
Pie Chart 1

**Spread of investments by long term credit rating**



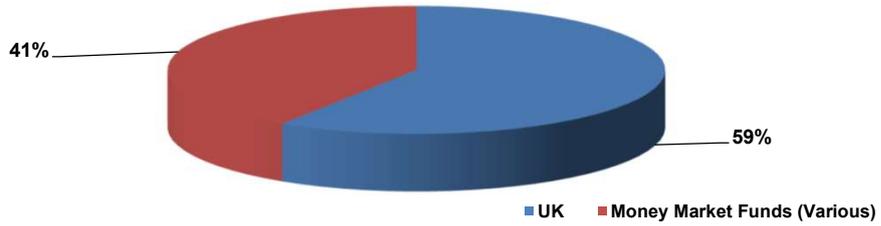
Pie Chart 2

**Financial Sector invested in**



Pie Chart 3

**Countries where parent company is registered**



Pie Chart 4

**Maturity profile of investments**

