

SOUTHEND-ON-SEA CITY COUNCIL

Meeting of Audit Committee

Date: Wednesday, 11th January, 2023

Place: Committee Room 1 - Civic Suite

Present: Councillor M Dent (Chair)
Councillors I Shead (Vice-Chair), H Boyd, K Buck, T Cox,
M Davidson, A Line, R McMullan, K Murphy and K Pandya

In Attendance: A Barnes, R Harris, S Dutton and C Fozzard

Start/End Time: 6.30 pm - 7.20 pm

600 Apologies for Absence

There were no apologies for absence at this meeting.

601 Declarations of Interest

There were no declarations of interest at this meeting.

602 Minutes of the Meeting held on Wednesday, 23 November 2022

Resolved:

That the Minutes of the Meeting held on Wednesday, 23 November 2022, be confirmed as a correct record and signed.

603 External Audit 2020/21 status - verbal update

The Committee received a verbal update on the status of the 2020/21 external audit.

The Committee noted that the 2020/21 external audit was substantially complete, subject to a number of remaining elements, and it was anticipated that the audit will be completed before the end of this financial year (2022/23).

Resolved:

That the update on the status of the external audit 2020/21, be noted.

604 Treasury Management Policy for 2023/24

The Committee considered a report of the Executive Director (Finance and Resources) outlining the treasury management policy for 2023/24 comprising the following documents:

- Treasury Management Policy Statement for 2023/24;
- Treasury Management Strategy for 2023/24; and
- Annual Treasury Management Investment strategy for 2023/24.

The Committee asked a number of questions which were responded to by officers.

Resolved:

That the Treasury Management Policy for 2023/24, be endorsed.

605 Homes England compliance report for 2022/23

The Committee considered a report of the Executive Director (Finance and Resources) presenting the findings from the Homes England Compliance Audit work for 2022/23.

The Committee asked a number of questions which were responded to by officers.

Resolved:

That the findings from the Homes England Compliance Audit work for 2022/23, be noted.

606 Internal Audit Service Quarterly Performance Report

The Committee considered a report of the Executive Director (Finance and Resources) providing an update on the progress made in delivering the Internal Audit Strategy for 2022/23.

The Committee asked a number of questions which were responded to by officers.

Resolved:

That the progress made in delivering the 2022/23 Internal Audit Strategy, be noted.

607 Counter Fraud & Investigation Team Quarterly Performance Report

The Committee considered a report of the Executive Director (Finance and Resources) on the progress made in delivering the Counter Fraud Strategy and Work Programme for 2022/23.

The Committee asked a number of questions which were responded to by officers.

Resolved:

That the performance of the Counter Fraud and Investigation Team since November 2022, be noted.

Chair: _____