

**HRA Reserves
2024/25 to 2028/29**

	2024/25 Budget	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast
	£000	£000	£000	£000	£000
General HRA Balance					
Opening Balance	3,502	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502	3,502
Earmarked Reserves					
Opening Balance	25,517	22,323	23,721	25,576	27,661
Appropriation to/ (from) Earmarked Reserves	(3,194)	1,398	1,854	2,085	2,293
Transfer to Major Repairs Reserve	0	0	0	0	0
Closing Balance	22,323	23,721	25,576	27,661	29,954

Total HRA Balances at year end 25,825 27,223 29,077 31,163 33,456

*Balances will be impacted by the calculation of the Revenue Contribution to Capital Outlay (RCCO) referenced in appendix 2

Major Repairs Allowance					
Opening Balance	10,473	11,611	14,045	16,915	20,243
Depreciation Arising	8,456	8,872	9,308	9,766	10,246
Used to Fund Capital Expenditure	(7,318)	(6,438)	(6,438)	(6,438)	(6,438)
Transfer from Earmarked Reserves	0	0	0	0	0
Closing Balance	11,611	14,045	16,915	20,243	24,051