

Medium Term Financial Forecast
2024/25 to 2028/29

	2024/25	2025/26	2026/27	2027/28	2028/29
	£000s	£000s	£000s	£000s	£000s
Base Budget					
From prior year	143,875	150,074	160,557	173,007	183,825
LESS					
Appropriations to / (from) reserves in prior year	1,247	(5,298)	(292)	2,830	(1,025)
Revenue Contributions to Capital	(471)	(47)	(39)	0	0
Less other one-off expenditure / (savings)	(46)	(1,816)	(33)	(3,010)	1,500
Adjusted Base Budget	144,605	142,913	160,193	172,827	184,300
Appropriations to / (from) reserves	5,298	292	(2,830)	1,025	750
Revenue Contributions to Capital (Funded from Earmarked Reserves)	47	39	0	0	0
Other one-off / time limited expenditure bids	1,816	33	3,010	(1,500)	(1,500)
Unavoidable Pressures	14,580	11,069	7,729	7,495	7,095
Capital Programme Costs	(4,020)	(25)	540	275	940
Corporate Cost Pressures	(92)	251	(27)	31	40
Directorate (Savings) / Pressures					
Ongoing Executive Directorate investment	2,220	4,000	4,000	4,000	4,000
Budget reductions proposed	(10,089)	(393)	392	(328)	(618)
Better Care Fund					
Funding to Support Social Care and benefit Health	(16,233)	(16,233)	(16,233)	(16,233)	(16,233)
Expenditure relating to the BCF and IBCF	16,233	16,233	16,233	16,233	16,233
Public Health					
Projected Grant Income *	(10,401)	(10,401)	(10,401)	(10,401)	(10,401)
Projected Expenditure	10,401	10,401	10,401	10,401	10,401
Housing Revenue Account					
Projected Expenditure	28,610	29,220	29,804	29,804	29,804
Projected Income	(31,824)	(32,552)	(33,182)	(33,182)	(33,182)
Contributions to / (from) HRA Earmarked Reserves	3,214	3,332	3,378	3,378	3,378
Dedicated Schools Grant					
Projected Grant Income	(65,965)	(65,965)	(65,965)	(65,965)	(65,965)
Projected Expenditure	65,965	65,965	65,965	65,965	65,965
Pupil Premium received from Government (indicative)	(1,892)	(1,892)	(1,892)	(1,892)	(1,892)
Pupil Premium Expenditure	1,892	1,892	1,892	1,892	1,892
Projected General Fund Net Expenditure	154,365	158,179	173,007	183,825	195,007
Changes in General Grants	(4,291)	2,378	0	0	0
Budget Requirement	150,074	160,557	173,007	183,825	195,007
Funded By					
Council tax increase (2.99% in 23/24 & 24/25, 1.99% onwards) (taxbase +1.12% 23/24 and +0.5% p.a future years)	(88,510)	(91,018)	(93,593)	(96,235)	(98,941)
Social Care Precept (2.0% in 23/24 & 24/25, 0% onwards)	(14,985)	(15,060)	(15,135)	(15,211)	(15,287)
Business Rates	(37,989)	(37,989)	(37,989)	(37,989)	(37,989)
Revenue Support Grant	(7,590)	(7,590)	(7,590)	(7,590)	(7,590)
Collection Fund Surplus	(1,000)	0	0	0	0
Total Funding	(150,074)	(151,657)	(154,307)	(157,025)	(159,807)
Funding Gap	0	8,900	18,700	26,800	35,200
Funding Gap (Cumulative)	0	8,900	27,600	54,400	89,600
Core Precept	88,510	91,018	93,593	96,235	98,941
Social Care Precept	14,985	15,060	15,135	15,211	15,287
Band D Council Tax					
Council Tax for a Band D Property	1,713.24	1,747.26	1,782.00	1,817.46	1,853.55
% Increase in Council Tax	4.99%	1.99%	1.99%	1.99%	1.99%
Council Tax Base					
Council Tax Base	60,409	60,711	61,015	61,320	61,626
Increase in Tax Base on prior year	1.11%	0.50%	0.50%	0.50%	0.50%